[MAC] MARKET ACCESS CHARGE

WILL RAISE \$3 TRILLION OVER TEN YEARS TO PAY FOR BUILD BACK BETTER

one-time transaction fee paid by foreigners each time they purchase a US security

LEVIED AS A PERCENTAGE ON THE PURCHASE PRICE OF THE ASSET. PERCENTAGE SET BY FEDERAL RESERVE

%

FUNDS CAN BE USED TO SUPPORT BUILD BACK BETTER, INFRASTRUCTURE INVESTMENT, OR OTHER ADMINISTRATION SPENDING PROJECTS

AIM IS TO SLOW FOREIGN CAPITAL INFLOWS INTO THE US AND REALIGN THE US DOLLAR



CONTAINED IN COMPETITIVE DOLLAR FOR JOBS AND PROSPERITY ACT, SENATE BILL S.2357 INTRODUCED BY SENATORS BALDWIN AND HAWLEY





Competitive Dollar Will Create 4 Million Jobs

- US dollar is 26% overvalued, per CPA economic model of March 2021
- Realigning dollar to competitive level would boost GDP by 5.9% and create 3.97M jobs in 5 years
- Realigning dollar would boost manufacturing output by 17% and create 1.3M manufacturing jobs
- Market Access Charge (MAC) is best way to Build Back Better by rebuilding US manufacturing industry and agriculture
- MAC will generate \$300B in annual govt revenue, enough to pay for reshoring or infrastructure programs.

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